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AUDITED FINANCIAL STATEMENT & UTILIZATION
REPORT OF

"RAMGARH DISTRICT MINERAL FOUNDATION TRUST"

FINANCIAL YEAR: 2018-19

IMPLEMENTED BY

RAMGARH SAMAHARNALAY (ZILA YOJNA),
RAMGARH

SINHA & COMPANY
CHARTERED ACCOUNTANTS
709, 7th FLOOR, ESTATE PLAZA, BEHIND MANGAL TOWER, KANTATOLI
RANCHI, JHARKHAND. CONTACT NO 9431581421, EMAIL.ID: CADKS23@GMAIL.COM

AUDITOR'S REPORT

RAMGARH SAMAHARNALAY (ZILA YOJNA), RAMGARH, JHARKHAND

We have audited the accompanying financial statements of "RAMGARH DISTRICT MINERAL FOUNDATION TRUST" which comprise the Balance Sheet as at 31st March 2019, Income & Expenditure Account as on 31st March 2019 and Receipt & Payment Account as on 31st March 2019 for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the consolidated financial statement, whether due to fraud or error.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates by management, as well as evaluating the overall presentation of the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet of the affairs of the Agency as on 31.03.2019
- b) In the case of Income & Expenditure Account as on 31.03.2019
- c) In the case of Receipt & Payment Account as on 31.03.2019

Date : 23.07.2019

Place: Ranchi

For, M/s Sinha & Co.
Chartered Accountants
F.R.N.: 015797C

Shambhu Sharan Prajapati
(CA Shambhu Sharan Prajapati)
Partner
Mem. No.: 421620



Management Letter

To
 The Member Secretary
 Ramgarh District Mineral Foundation Trust,
 Ramgarh, Jharkhand

Date: 23/07/2019

In connection with our audit of financial statements of DMFT, Ramgarh and all the schemes administered by the said DMFT for the year ended 31.03.2019; we familiarized ourselves with internal guidelines and letters/circulars issued by the DMFT, Ramgarh applicable during the period under audit.

This letter to the department includes observations noted during the course of our audit examination in the following areas:

1. Status of compliance of Audit observations pertaining to previous audit period.

Scheme	Audit observation	Action taken by DMFT	Auditor's Comments
DMFT	NIL	N.A.	NIL

2. Matters arising current year and having significant impact on the statements of the schemes and/ or DMFT.

Scheme	Audit observation	Status of the issue (Critical/ Moderate/ Negligible)	Auditor's recommendation for resolution
DMFT	NIL	N.A.	NIL

3. Specific comments with respect to compliance of specific guidelines issued to the DMFT by the Department.

Date of issue of instruction(s)	Dept. Letter No.	Status of compliance by DMFT	Auditors suggestions/ comments
NIL	N.A.	N.A.	NIL

4. Status of maintenance of program books- The books are up-to-date and maintaining proper books in double accounting system at HQ Level.

5. Opportunities for strengthening financial management records, systems and controls, together with recommendations for improvements. – NIL

The matters contained in this Management letter are intended solely for the information of Ramgarh District Mineral Foundation Trust, for such timely consideration and action as the department may deem appropriate. They have been considered by us in formulating the audit opinion expressed on the project financial statements in our audit report dated 23.07.2019 and they do not alter the opinion expressed in that audit report.


We wish to take this opportunity to thank the department or the courtesies and cooperation extended to our Auditors.

For, M/s Sinha & co.
 Chartered Accountants
 FRN: 015797C
Shambhu Sharan Prajapati
 (CA Shambhu Sharan Prajapati)
 Partner
 Mem. No.: 421620



Certificate in respect of Non-Diversion of fund of Ramgarh District Mineral Foundation Trust Act by Chartered Accountant

This is certify that while Auditing the District Account of Ramgarh District Mineral Foundation Trust the funds has not been diverted to any other Programme / Scheme of the State or Central Government and have been used for the purpose for which they stand approved


उप विकास आयुक्त
रामगढ़

(Signature of Member Secretary with Seal)
Name in full: Sanjay Sinha
Name of the District: Ramgarh
Telephone No.: 9431146511


(Signature of Chartered Accountant with Seal)
Name in full: CA Shambhu Sharan Prajapati
Membership No.: 421620
Telephone No.: 09431581421



Certificate in respect of Non-Embezzlement of Ramgarh District Mineral Foundation Trust the funds has not been embezzled by any person or authorities.

This is certify that while Auditing the District Account of Ramgarh District Mineral Foundation Trust the funds has not been embezzled by any person or authorities.


उप विकास आयुक्त

(Signature of Member Secretary with Seal)

Name in full: *Sanjay Sinha*

Name of the District: *Ramgarh*

Telephone No.: *9431146511*


(Signature of Chartered Accountant with Seal)

Name in full: CA Shambhu Sharan Prajapati

Membership No.: 421620

Telephone No.: 09431581421



DISTRICT COLLECTORATE, RAMGARH
SCHEME : RAMGARH DISTRICT MINERAL FOUNDATION TRUST (DMFT)
CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2019

RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
Opening Balance :			Scheme Expenses (As per Annex-1)		
DMFT (HQ)	0.00	2,492,977.754.09	Civil Surgeon, Ramgarh	7,202,823.00	
EE, PHED, SBM, Ramgarh	10,321,200.00		District Fisheries Officer, Ramgarh	44,686,860.00	
Civil Surgeon, Ramgarh	81,891.00		District Husbandry Officer, Ramgarh	0.00	
PHED, DWSD, Ramgarh	361,882,574.00		EE, Building Division, Ramgarh	8,550,731.00	
RDSD, Hazaribagh	113,027,952.00		EE, DWS Mechanical Div. Hazaribagh	7,988,996.00	
Minor Irrigation, Ramgarh	10,500,000.00		EE, Minor Irrigation, Ramgarh	21,000,000.00	
EE, PHED, DWSD Ramgarh			EE, PHED, DWSD, Ramgarh	1,105,576,984.00	
Advance with VWSC and SHG	83,616,000.00		EE, PHED, SBM, Ramgarh	57,476,940.00	
Mobilization Advance to Contractor	35,170,911.00		EE, RDSD, Hazaribagh	266,989,548.00	
		614,600,528.00	Project Director ATMA, Ramgarh	2,196,000.00	1,521,668,882.00
Grant-in-Aid			Administrative Expenses		
DMFT		1,484,123,863.50	(DMFT, HQ) Annexure-2		7,350,447.00
			Gajraj Vahan Pvt. Ltd.		2,194,000.00
Bank Interest Received			Bank charges		
DMFT (HQ)		105,337,741.00	DMFT (HQ)	2,073.86	2,709.21
Project Director, ATMA, Ramgarh		14,065.00	All Agencies	635.35	100,000.00
			EMD Refund		
Other Receipt			Closing Balance :		
Tender Fee	10,000.00		DMFT (HQ)	0.00	712,696,150.73
EMD	150,000.00	160,000.00	Civil Surgeon, Ramgarh	3,169,068.00	
			District Fisheries Officer, Ramgarh	23,576,520.00	
			District Husbandry Officer, Ramgarh	193,800.05	
			EE, Building Division, Ramgarh	2,294,326.00	
			EE, DWS Mechanical Div. Hazaribagh	0.00	
			EE, Minor Irrigation, Ramgarh	0.00	
			EE, PHED, DWSD, Ramgarh	2,093,630,574.00	
			EE, PHED, SBM, Ramgarh	4,632,260.00	
			EE, RDSD, Hazaribagh	89,603,285.00	
			EE, RDSD, Ramgarh	7,400,000.00	
			Project Director ATMA, Ramgarh	68,029.60	2,224,567,862.65
			EE, PHED, DWSD Ramgarh		
			Advance with VWSC and SHG	56,264,000.00	
			Mobilization Advance to Contractor	172,369,900.00	228,633,900.00
TOTAL		4,697,213,951.59	TOTAL		4,697,213,951.59

Place : Ranchi
Date : 23.07.2019



For: *Sinha & Co.*
Chartered Accountants
Shambhu Sharan Prajapati
Partner
M.No.: 421620
F.R.N.: 015797C

DISTRICT COLLECTORATE, RAMGARH
SCHEME : RAMGARH DISTRICT MINERAL FOUNDATION TRUST (DMFT)
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Scheme Expenses			Grant-in-Aid		
Civil Surgeon, Ramgarh	72,02,823.00		DMFT		1,48,41,23,863.50
District Fisheries Officer, Ramgarh	4,46,86,860.00				
District Husbandry Officer, Ramgarh	0.00		Bank Interest Received		
EE, Building Division, Ramgarh	85,50,731.00		DMFT (HQ)		10,53,37,741.00
EE, DWS Mechanical Div. Hazaribagh	79,88,996.00		Project Director, ATMA		14,065.00
EE, Minor Irrigation, Ramgarh	2,10,00,000.00		Other Receipt From PMU		
EE, PHED, DWSD, Ramgarh	1,10,55,76,984.00		Tender Fee	10,000.00	10,000.00
EE, PHED, SBM, Ramgarh	5,74,76,940.00				
EE, RDSD, Hazaribagh	26,69,89,548.00				
Project Director ATMA, Ramgarh	21,96,000.00	1,52,16,68,882.00			
Administrative Expenses					
(DMFT, HQ) Annexure-2		73,50,447.00			
Gajraj Vahan Pvt. Ltd.	21,94,000.00	21,94,000.00			
Bank charges					
DMFT (HQ)	2,073.86				
All Agencies	635.35	2,709.21			
Excess of Income Over Expenditure Transferred to Capital A/C		5,82,69,631.29			
TOTAL		1,58,94,85,669.50	TOTAL		1,58,94,85,669.50

Place : Ranchi
Date : 23.07.2019


Sinha & Company
Chartered Accountants
Ranchi

For, M/s. Sinha & Co.
Partner
M.No.: 421620
F.R.N.: 015797C

DISTRICT COLLECTORIATE, RAMGARH
SCHEME : RAMGARH DISTRICT MINERAL FOUNDATION TRUST (DMFT)
BALANCE SHEET AS ON 31.03.2019

CAPITAL FUND AND LIABILITIES	CURRENT YEAR	PREVIOUS YEAR
1. Accumulated Fund		
Opening Balance	3,107,378,282.09	927,916,502.63
Add: Balance Transferred From Income & Expenditure Account	58,269,631.29	2,179,461,779.46
Closing Balance	3,165,647,913.38	3,107,378,282.09
2. Current Liabilities		
(i) Payment on account of temporary transfer of fund from other scheme (if approved is taken)	0.00	0.00
(ii) Security Deposit from Swaniti Initiative	200,000.00	200,000.00
(iii) Any other liabilities	50,000.00	
TOTAL	3,165,897,913.38	3,107,578,282.09
ASSETS AND PROPERTIES	CURRENT YEAR	PREVIOUS YEAR
1. Fixed Assets	0.00	0.00
2. Current Assets:		
Closing Balance :		
DMFT (HQ)	712,696,150.73	2,492,977,754.09
Civil Surgeon, Ramgarh	3,169,068.00	81,891.00
District Fisheries Officer, Ramgarh	23,576,520.00	0.00
District Husbandry Officer, Ramgarh	193,800.05	0.00
EE, Building Division, Ramgarh	2,294,326.00	0.00
EE, DWS Mechanical Div. Hazaribagh	0.00	0.00
EE, Minor Irrigation, Ramgarh	0.00	10,500,000.00
EE, PHED, DWSD, Ramgarh	2,093,630,574.00	361,882,574.00
EE, PHED, SBM, Ramgarh	4,632,260.00	10,321,200.00
EE, RDSD, Hazaribagh	89,603,285.00	113,027,952.00
EE, RDSD, Ramgarh	7,400,000.00	0.00
Project Director ATMA, Ramgarh	68,029.60	
EE, PHED, DWSD Ramgarh	0.00	
Advance with VWSC	56,264,000.00	83,616,000.00
Mobilization Advance to Contractor	172,369,900.00	35,170,911.00
TOTAL	3,165,897,913.38	3,107,578,282.09

Place : Ranchi
Date : 23.07.2019



For Sinha & Co.
Chartered Accountants

Shambhu Sharan Prajapati

(CA. Shambhu Sharan Prajapati)

Partner

M.No.: 421620

F.R.N.: 015797C

DISTRICT COLLECTORATE, RAMGARH
 SCHEME : RAMGARH DISTRICT MINERAL FOUNDATION TRUST (DMFT)
 IMPLEMENTING AGENCY WISE RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2019

Annexure-1

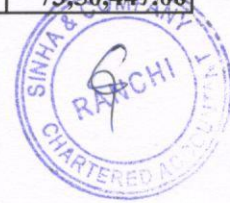
S. N.	Name of Agency	RECEIPT						PAYMENT				
		Opening Balance	Advance	DMFT Fund Received	Bank Interest	Other Receipt	Total	Scheme expenses	Bank Charges	Advance	Closing Balance	Total
1	Civil Surgeon, Ramgarh	81,891.00	0.00	1,02,90,000.00	0.00	0.00	1,03,71,891.00	72,02,823.00	0.00	0.00	31,69,068.00	1,03,71,891.00
2	District Fisheries Officer, Ramgarh	0.00	0.00	6,82,63,380.00	0.00	0.00	6,82,63,380.00	4,46,86,860.00	0.00	0.00	2,35,76,520.00	6,82,63,380.00
3	District Husbandry Officer, Ramgarh	0.00	0.00	1,94,400.00	0.00	0.00	1,94,400.00	0.00	599.95	0.00	1,93,800.05	1,94,400.00
4	EE, Building Division, Ramgarh	0.00	0.00	1,08,45,057.00	0.00	0.00	1,08,45,057.00	85,50,731.00	0.00	0.00	22,94,326.00	1,08,45,057.00
5	EE, DWS Mechanical Div. Hazaribagh	0.00	0.00	79,88,996.00	0.00	0.00	79,88,996.00	79,88,996.00	0.00	0.00	0.00	79,88,996.00
5	EE, Minor Irrigation, Ramgarh	1,05,00,000.00	0.00	1,05,00,000.00	0.00	0.00	2,10,00,000.00	2,10,00,000.00	0.00	0.00	0.00	2,10,00,000.00
6	EE, PHED, DWSD, Ramgarh	36,18,82,574.00	3,51,70,911.00	2,97,45,23,973.00	0.00	0.00	3,37,15,77,458.00	1,10,55,76,984.00	0.00	17,23,69,900.00	2,09,36,30,574.00	3,37,15,77,458.00
7	EE, PHED, SBM, Ramgarh	1,03,21,200.00	8,36,16,000.00	2,44,36,000.00	0.00	0.00	11,83,73,200.00	5,74,76,940.00	0.00	5,62,64,000.00	46,32,260.00	11,83,73,200.00
8	EE, RDSD, Hazaribagh	11,30,27,952.00	0.00	24,35,64,881.00	0.00	0.00	35,65,92,833.00	26,69,89,548.00	0.00	0.00	8,96,03,285.00	35,65,92,833.00
9	EE, RDSD, Ramgarh	0.00	0.00	74,00,000.00	0.00	0.00	74,00,000.00	0.00	0.00	0.00	74,00,000.00	74,00,000.00
10	Project Director ATMA, Ramgarh	0.00	0.00	22,50,000.00	14,065.00	0.00	22,64,065.00	21,96,000.00	35.40	0.00	68,029.60	22,64,065.00
	TOTAL	49,58,13,617.00	11,87,86,911.00	3,36,02,56,687.00	14,065.00	0.00	3,97,48,71,280.00	1,52,16,68,882.00	635.35	22,86,33,900.00	2,22,45,67,862.65	3,97,48,71,280.00



DISTRICT COLLECTORIATE, RAMGARH
SCHEME : RAMGARH DISTRICT MINERAL FOUNDATION TRUST (DMFT)

Annexure-2

Administrative Expenses	
1-Apr-2018 to 31-03-2019	
Abhisek Enterprises	38,900.00
Creative BIT Services Pvt Ltd	5,90,000.00
Gandhi Sports	15,690.00
Gyan Bhandar	16,250.00
Inner Space	35,880.00
Intellium	12,19,534.00
Karan Enterprises	42,750.00
KK Works And Supply	7,125.00
Narayan Printers	33,396.00
New Home Furniture	3,17,100.00
Noble Computer	18,675.00
Pawan Service Centre	15,954.00
Rohit Gupta	7,316.00
Secratory "DIPTI"	99,000.00
Swaniti Initiative	45,00,000.00
Tandon Electronics	3,000.00
The Waves Express	2,39,338.00
Vishal Enterprises	1,46,814.00
Dada tea	625.00
Computer Repair (Risham)	3,100.00
EE DWSD SBM	0.00
TOTAL	73,50,447.00



DISTRICT COLLECTORATE, RAMGARH
SCHEME : RAMGARH DISTRICT MINERAL FOUNDATION TRUST (DMFT)
BANK RECONCILIATION STATEMENT AS ON 31.03.2019

PARTICULARS	AMOUNT	AMOUNT
Balance as Per Cash Book as on 31.03.2019 (Bank of India SB A/c No. 588910110008691)		71,26,96,150.73
Add: Cheque issued but not presented for payment		
Cheque No. 004758 dated 14.02.2019	27,90,000.00	
Cheque No. 004763 dated 23.02.2019	625.00	
Cheque No. 004766 dated 05.03.2019	87,21,500.00	
Cheque No. 004774 dated 28.03.2019	22,94,326.00	
Cheque No. 004772 dated 28.03.2019	74,00,000.00	
Cheque No. 004773 dated 28.03.2019	62,68,23,500.00	
Cheque No. 032826 dated 28.03.2019	15,954.00	
Add: Fund received but not entered in cash book	2,35,350.00	64,82,81,255.00
Less: Fund received but not presented in bank	10,000.00	10,000.00
Balance as Per Pass Book as on 31.03.2019		1,36,09,67,405.73



**UTILISATION CERTIFICATE
FOR THE YEAR 2018-19
UNDER DMFT, RAMGARH**

District : **Ramgarh**
State : **Jharkhand**
Utilization Certificate for the Year- 2018-19

1) Unspent Balance for previous year (2017-18)
a) Under DMFT, Ramgarh
Rs. 31,075.78 Lakh

2) Grant received during the Year- 2018-19
Under DMFT, Ramgarh - Rs. 14,841.23 Lakh

Particulars	Rs. In Lakh
Grant-in-Aid	14,841.23
Total	14,841.23

3) Miscellaneous receipts & Other Receipt of the
(Bank Interest & Other) - Rs. 1,055.12 Lakh
4) Total funds available: (1+2+3)
Rs. 46,972.13 Lakh

Certified that a sum of **Rs. 14841.23 Lakh** only was received by the **District Ramgarh** as Grants-in-Aid during **2018-19** from the **Ramgarh District Mineral Foundation Trust**.

Further a sum of **Rs. 31,075.78 Lakh Only** being unspent balance of the previous year **2017-18** was allowed to be brought forward for utilization during the current year **2018-19**. The miscellaneous & Other receipts (**Bank Interest & Others**) of the **Ramgarh District Mineral Foundation Trust** during the year **2018-19** were **Rs. 1,055.12 Lakh Only**.

It was also certified that out of the above mentioned **total funds Rs. 46,972.13 Lakh** only a sum of **Rs. 15,313.16 Lakh Only** has been utilized by the **Ramgarh District Mineral Foundation Trust**

It is further certified that the unspent balance of **Rs. 31,658.97 Lakh only** remaining at the end of the year (**31st March 2019**) will be utilized for the Programme during the remaining period of Current year/Next Year.

Kinds of checks exercised

1. Cash Book
2. Ledger Book
3. Bank Pass Book
4. Other Supporting documents

For, Sinha & Co.
Chartered Accountants

Shambhu Sharan Prajapati

(CA. Shambhu Sharan Prajapati)

Partner

M. No.- 421620

F.R.N.- 015797C

Place : Ranchi

Date : 23.07.2019

